

# MARKET AT A GLANCE

Friday, 28 February 2025



## Indices Update

| Indices           | Rate     | % Chg |
|-------------------|----------|-------|
| Dow Jones         | 43239.5  | -0.45 |
| Shanghai          | 3374.66  | -0.40 |
| Sensex            | 74612.43 | 0.00  |
| MSCI Asia Pacific | 188.073  | -0.46 |

## Currencies

| Currencies   | Rate    | % Chg |
|--------------|---------|-------|
| USDINR       | 87.32   | -0.01 |
| EURUSD       | 1.0392  | -0.05 |
| USDJPY       | 149.46  | -0.23 |
| Dollar Index | 107.254 | 0.01  |

## International Market Rates

| Commodities              | Rate    | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz)             | 2891.30 | -0.16 |
| Silver (\$/oz)           | 31.68   | -0.87 |
| NYMEX Crude Oil (\$/bbl) | 70.09   | -0.37 |
| NYMEX NG (\$/mmbtu)      | 3.913   | -0.53 |
| COMEX Copper (\$/Lbs)    | 4.583   | -0.77 |
| LME NICKEL (\$/T)        | 15832   | -0.20 |
| LME LEAD (\$/T)          | 2002    | -0.30 |
| LME ZINC (\$/T)          | 2512    | -0.34 |
| LME ALUMINIUM (\$/T)     | 2245    | 0.21  |

## Expected Opening In MCX

| Commodities | Rate    | % Chg |
|-------------|---------|-------|
| Gold mini   | 84954   | -0.20 |
| Silver mini | 93442   | -0.96 |
| Crude oil   | 6122    | -0.21 |
| Natural Gas | 341.7   | -1.74 |
| Copper      | 857.93  | -0.50 |
| Nickel      | 1870.00 | 0.00  |
| Lead        | 180.64  | 1.60  |
| Zinc        | 267.21  | -0.37 |
| Aluminium   | 258.65  | 1.31  |

## Intraday Technical Outlook

| Instruments      | Technical Commentary   | Outlook |
|------------------|--|---------|
| Gold LBMA Spot   | Broad sentiment remain bullish and expect to continue the momentum.  | ↔       |
| Silver LBMA Spot | Consistent trades above \$32.50 may extend rallies. Else, corrective selloffs expected.                    | ↔       |
| Crude Oil NYMEX  | Recovery rallies expected as long as the support of \$70 remain undisturbed.                               | ↔       |
| MCX              | Technical Commentary   | Outlook |
| Gold KG Apr      | Further rallies seen above Rs 86500. If unable to break the same may see corrective selloffs.              | ↔       |
| Silver KG Apr    | If unable to break Rs 93000, expect an upside turnaround for the day.                                      | ↔       |
| Crude Oil Mar    | If Rs 6000 remain hold downside, there are chances of recovery upticks.                                    | ↔       |
| Natural Gas Mar  | Selloffs likely to continue if prices drop below Rs 338. If unable to break it would see recovery rallies. | ↔       |
| Copper Mar       | Range bound trading inside Rs 850-870 is expected the day.   | ↔       |
| Nickel Mar       | Prices remain choppy with nil volume.  | ↔       |
| ZincM Mar        | A direct rise above Rs 272 may extend rallies. Else, corrective selloffs expected the day.                 | ↔       |
| LeadM Mar        | While prices stay below Rs 190 sentiment mostly down-beat.   | ↔       |
| AluminiumM Mar   | A direct break below Rs 256 may liquidate prices further. Else, choppy trading is on the cards.            | ↔       |

## MCX TECHNICAL LEVELS

|             | COMMODITY        | S1    | S2    | S3    | Pivot | R1    | R2    | R3    |
|-------------|------------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION     | GOLD APR5        | 84785 | 84374 | 83869 | 85290 | 85701 | 86206 | 86617 |
|             | GOLDM MAR5       | 84644 | 84164 | 83549 | 85259 | 85739 | 86354 | 86834 |
|             | GOLD GUINEA FEB5 | 68649 | 68001 | 67275 | 69375 | 70023 | 70749 | 71397 |
|             | SILVER MAR5      | 92924 | 92214 | 91352 | 93786 | 94496 | 95358 | 96068 |
|             | SILVERM APR5     | 94987 | 94365 | 93619 | 95733 | 96355 | 97101 | 97723 |
|             | SILVER MIC APR5  | 95823 | 95195 | 96250 | 94768 | 95396 | 94341 | 94969 |
| BASE METALS | COPPER MAR5      | 861   | 857   | 853   | 864   | 868   | 872   | 876   |
|             | LEAD MAR5        | 180   | 179   | 179   | 181   | 182   | 182   | 183   |
|             | ZINC MAR5        | 267   | 265   | 264   | 268   | 270   | 272   | 273   |
|             | ALUMINIUM MAR5   | 257   | 256   | 254   | 259   | 260   | 262   | 263   |
| ENERGY      | NATURALGAS MAR5  | 339.0 | 330.2 | 322.1 | 347.1 | 355.9 | 364.0 | 372.8 |
|             | CRUDE OIL MAR5   | 6034  | 5933  | 5867  | 6100  | 6201  | 6267  | 6368  |
| INDICES     | MCX BULLDEX      | 20193 | 20123 | 20025 | 20291 | 20361 | 20459 | 20529 |

## GLOBAL BENCHMARKS

|             |                  |        |        |        |        |        |        |        |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD MAR25   | 2912.4 | 2910.7 | 2908.4 | 2914.7 | 2916.4 | 2918.7 | 2920.4 |
|             | SILVR 5000 MAR25 | 31.26  | 30.96  | 30.44  | 31.78  | 32.08  | 32.60  | 32.90  |
|             | LIGHT CRUDE APR5 | 68.98  | 67.83  | 67.05  | 69.76  | 70.91  | 71.69  | 72.84  |
|             | NAT GAS APR25    | 3.86   | 3.77   | 3.67   | 3.96   | 4.04   | 4.15   | 4.23   |
|             | HG COPPER MAR25  | 4.50   | 4.44   | 4.38   | 4.56   | 4.62   | 4.68   | 4.73   |
| LME         | ZINC             | 2836   | 2834   | 2838   | 2832   | 2834   | 2830   | 2832   |
|             | LEAD             | 2005   | 2005   | 2005   | 2005   | 2005   | 2005   | 2005   |
|             | ALUMINIUM        | 2650   | 2650   | 2649   | 2651   | 2651   | 2652   | 2652   |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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